

Kirk M. Michel

Professional memberships

LOUISIANA REAL ESTATE APPRAISAL BOARD, **Member at Large (1997-present); Vice-Chairman (2003-present)**

LA Certified RESIDENTIAL Real Estate Appraiser, #R0598, exp. 12/06

ASSOCIATION OF APPRAISER REGULATORY OFFICIALS, **AARO, DIRECTOR – REGION IV (1997-present);**

NATIONAL ASSOCIATION OF MASTER APPRAISERS, **NAMA**, member (1990-present), STATE CHAPTER PRESIDENT (1998);

NATIONAL ASSOCIATION OF REALTORS, **NAR**, (1996 TO present);

NATIONAL ASSOCIATION OF REVIEW APPRAISERS / MORTGAGE UNDERWRITERS, **NARA/MU CRA** (1995-2003);

FOUNDATION OF REAL ESTATE APPRAISERS, **FREA**, member, (1994-present)

Education

Formal Real Estate Appraisal Education (1984-2004)

- Lincoln Graduate Center, LA Real Estate Commission, Uptown Professional R.E. School, IFA, NARA/MU totaling approximately 650 hours to date
- Sessions focused on Principles, Practice and Standards of Real Estate Appraising

College of Business Administration (1984-1990), (2004)

- University of New Orleans - 33 Business Administration hours awarded
- Louisiana State University - 85 Business Administration hours awarded
- Presently completing courses designed to achieve a **Master's degree in Finance** with a **Real Estate Concentration**

Professional experience

1992 – present Appraisal Center, Inc. Covington, LA

President/Director

- Inspection and Appraisal of 1-4 family residences
- Interviewing, recruiting and hiring of employees
- General business operations

- Payroll management and generation
- Development and implementation of all marketing strategies
- Implementation of EDI delivery of app reports to clients across the U.S.

Appraisal Activity Territory Orleans, Jefferson, St. Tammany, St. Bernard, Washington, Tangipahoa, St. Charles and St. John parishes

Professional References

- | | | |
|---|----------------|--------------|
| ▪ Resource Bank, Covington, LA | Pam Brown | 985-612-1001 |
| ▪ 5 th District Savings & Loan, Mandeville, LA | Brian North | 504-362-6503 |
| ▪ Dutel & Tranchina, Covington, LA | Victoria Olson | 985-892-6474 |

Appraisal Education Qualifications

A La Mode Software:

Form Filling Essentials	2/04	7.0 Hours
Paperless Office Technologies	2/04	7.0 Hours

The Appraisal Institute:

Generating New business w/ Scope of Work	11/03	7.0 Hours
--	-------	-----------

Lincoln Graduate Center:

USPAP Update	4/01	7.0 Hours
USPAP Update	4/00	15 Hours
USPAP Update	4/98	7.0 Hours
Property Inspection Red Flags	10/99	7.0 Hours
Principles of Business Appraisal	10/00	15 Hours
Principles of Real Estate App. Review	7/97	15 Hours
Yield Capitalization	9/96	15 Hours
Direct Capitalization	9/96	15 Hours
Financial Analysis of Income Properties	9/96	15 Hours
USPAP	1994	15 Hours
USPAP	1991	15 Hours
Principles of Business Appraisal, # 680	1990	15 Hours
Principles of Real Estate Litigation, # 671	1990	15 Hours
Preparing yourself for the App. Cert. Exam	1990	15 Hours
URAR/R-41C (Audit), # 662	1987	6.0 Hours
Commercial Investment Appraisal	1984	15 Hours
Farm & Land Appraisal	1984	15 Hours
Practice of Real Estate Appraisal	1984	15 Hours
Principles of Real Estate Appraisal	1984	15 Hours

Computaught, Inc.

USPAP Update	11/04	7.0 Hours
--------------	-------	-----------

Conventions, Conferences & Seminars:

NAMA Fall Conference, Metairie, LA	1985	5.0 Hours
NAMA Spring Conference, Baton Rouge, LA	1986	5.0 Hours
NAMA National Conference, San Antonio, TX	1986	15 Hours
NAMA Fall Conference, Metairie, LA	1986	4.5 Hours
NAMA Spring Conference, Alexandria, LA	1987	4.5 Hours
NAMA Summer Conference, San Antonio, TX	1987	7.0 Hours
NAMA Fall Conference, New Orleans, LA	1987	4.5 Hours
NAMA National Convention, Orlando, FL	1987	15 Hours
NAMA Spring Conference, Baton Rouge, LA	1989	15 Hours
NAMA Mississippi Spring Conference	1989	7.0 Hours
NAMA South Texas Regional Conference	1989	7.0 Hours
NAMA Festival of Appr Ed, San Antonio	1990	15 Hours
NAMA Spring Conference, Metairie, LA	1991	12 Hours
NAMA National Convention, Las Vegas	1992	15 Hours
NAMA Fall Conference, Baton Rouge	1992	15 Hours
NAMA National Convention, Orlando	1993	15 Hours
NAMA Spring Conference, Metairie	1994	15 Hours
NAMA National Convention, New Orleans	1994	15 Hours
NAMA Spring Conference, Metairie	1996	8.0 Hours
NAMA Fall Conference, Baton Rouge	1996	8.0 Hours
NAMA Spring Conference, Metairie	1997	8.0 Hours
NAMA National Convention, Orlando	1997	15 Hours
NAMA Spring Conference, Metairie	1998	15 Hours
NAMA National Convention, Reno	1998	15 Hours
NAMA Spring Conference, Baton Rouge	1998	8.0 Hours

Marshall & Swift:

Basic Use & Understanding of the Residential Cost Handbook Course # 8070	1995	6.0 Hours
Basic Use & Understanding of the Marshall & Swift Valuation Service, Course # 8072	1995	6.0 Hours

Louisiana Real Estate Commission:

Louisiana Rules & Regs, Fred Donaldson Hours	1994	6.0
Residential Appraisals: Content, Consistency & Usefulness	1994	6.0 Hours
Introduction to Real Estate Office Admin	1994	6.0 Hours
FNMA training, REO & Appraisal Guidelines	1997	6.0 Hours
FNMA training, Appraisal Guidelines	1997	6.0 Hours
HUD Training, Appraisal Requirements	1997	8.0 Hours

National Business Institute:

Louisiana Land Use and Planning Laws Hours	11/2002	8.0
---	---------	-----

Webtaught, Inc.

Fair Housing and Cultural Diversity	11/004	4.0 Hours
-------------------------------------	--------	-----------

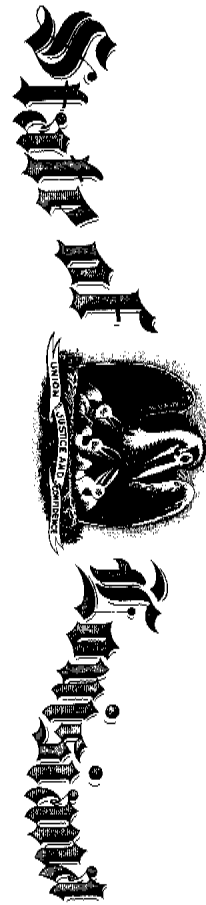
Appraiser's License

12/31/2004 09:50

7755489150

S T R E A M S

PAGE 01



Real Estate Appraiser License

Class: Certified Residential

Having complied with the license requirements as set forth in R. S. 4950 Title 37, Chapter 51, and Supplementatory Acts, and the Real Estate Appraisers Board Rules and Regulations, a Louisiana Real Estate Appraiser License is hereby granted to

KIRK MICHEL

In Testimony Whereof, This License has been issued by the Stathouring of the Louisiana Real Estate Appraisers Board.



License Number: R 0598
Period Covered: January 1st 2005
Through December 31st 2006
[Signature]
Secretary



Appraiser's E & O Insurance

12/06/2004 14:09

7755489150

S T R E A M S

PAGE 01

 CERTIFICATE OF MEMBERSHIP		
Cover Note: Z FRE A 01-0396	Membership Level: Class C	Member Number: 0006036
Membership Term: 05/15/2004 to 05/15/2005		
Member Name and Address		
Kirk M. Michel / Appraisal Center, Inc. 521 E. 12TH Avenue Covington, La 70433		
This is to certify that the above named is a Class C member of The Foundation of Real Estate Appraisers (FREA) and is entitled to all of the rights and privileges of Class C membership during the Membership Term.		
Class C Membership provides the following benefits:		
➤ \$300,000 aggregate limit of Liability- Professional Liability (Errors and Omissions) Insurance		
➤ Real Estate Agent Referral Indemnity		
➤ 30% discount towards continuing education		
➤ Membership Benefits Package		
➤ Computer Magazine		
Authorized Signature 		Date
		June 2, 2004